

277 - IWMD - RATE STABILIZATION

Operational Summary

Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund. This fund was established to provide assurance for the payment of the bond debt service payments.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	29,500
Total Recommended FY 2003-2004 Budget:	50,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	670,202	2,064,466	1,082,233	1,352,733	(2,435,066)	-225.28
Total Requirements	22,969	1,514,000	1,493,500	1,352,733	(140,767)	-9.43
Balance	647,233	550,466	(411,267)	0	411,267	-100

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page 532.